

MANULINK WEALTH

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1. PRODUCT FEATURES

1.1 Introduction

ManuLink Wealth is a limited pay investment-linked life insurance plan specially designed for customers who are looking for a savings and protection plan with limited premium payment term option. This plan offers 3 premium payment term, i.e. 6, 10 and 20 years and coverage term options of up to age 70, age 80 or age 99 next birthday. For coverage term options of up to age 70 or age 80 next birthday, policy Owner will be given an option to renew the policy up to age 99 next birthday without evidence of insurability. Upon death or Total and Permanent Disability (TPD) of the Insured, the plan pays higher of the Face Amount or Account Value.

1.2 Insurance Coverage

1.2.1 Death Benefit

Death coverage is provided up to the selected coverage term of the policy as long as there are sufficient units in the Owner's Account to pay for the applicable Policy Charges, while the policy is still in force. Upon death of the Insured, the Company shall pay **the higher of:**

- The Face Amount, OR
- The Account Value, which is calculated at the Net Asset Value at the next valuation date from the date of approval of the claim.

Account Value is the total of values from the Insurance Premium Account (IPA) and Top-up Premium Account (TUPA).

1.2.2 Total & Permanent Disability (TPD) Benefit

Total and Permanent Disability (TPD) Benefit is provided to the Insured, as long the Account Value in IPA and TUPA has not fully exhausted, or if the policy has not been surrendered.

Upon occurrence and continuance of Total and Permanent Disability between the policy anniversaries where the Insured attains age 7 and 70 next birthday:

- (a) Premium payment will cease.
- (b) The Administration Charge, Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty, Full Surrender Penalty and Insurance Charge will cease.
- (c) If the Account Value calculated at the Net Asset Value at the next valuation date from the date of Company's approval, is less than the Face Amount:
 - (i) The Face Amount up to RM1 million will be payable in one lump sum, provided the disability persists for at least 6 months from the date of commencement of disability. The balance, if any, shall be payable 12 months from the date of commencement of disability as long as the disability persists.

However, if the TPD is classified as Presumptive TPD, the waiting period of 6 months is not applicable. TPD Benefit shall be payable up to RM1 million in one lump sum. The balance, if any, shall be payable 6 months from the date of commencement of disability. The Presumptive TPD is defined as:

 - Loss of sight of both eyes,
 - Loss of two (2) or more members, or
 - Loss of sight of one (1) eye and loss of one (1) member.
 - (ii) If the Insured dies while the TPD benefit is payable, then 100% of the Face Amount, less any payment made, shall be payable
- (d) If the Account Value, calculated at the Net Asset Value at the next valuation date from the TPD claim approval date, exceeds the Face Amount, the Company shall pay the Account Value in one lump sum.

Upon Insured's TPD, prior to the policy anniversary before the Insured's seventh (7th) birthday, which is classified as Presumptive Total and Permanent Disability, the Company shall pay the higher of the applicable Face Amount or Account Value, in one lump sum. If the Face Amount is higher than the Account Value, the company shall pay up to a maximum of RM300,000. The Face Amount will be reduced by the amount paid.

The maximum TPD Benefit payable on the same life with the Company (aggregate Disability Amount), including but not limited to this policy, shall not exceed Ringgit Malaysia ten million (RM10,000,000) only.

No premium or Single Top-Up Premium is permitted while TPD benefits are payable.

Continuation of Riders upon Total and Permanent Disability

Notwithstanding anything to the contrary contained in the policy, all riders attached to the policy will continue to be effective following the Company's admission of liability under the Disability Provision, provided that:

- (a) the Owner continues to pay for Insurance Premium or make Top-Up Premium; and/or
- (b) there is sufficient Account Value in Insurance Premium Account and Top-Up Premium Account, if any, to deduct the applicable Policy Charges.

For avoidance of doubt, the Regular Top-Up and Single Top-Up Premium will continue to be subject to the Unallocated Premium Charge. Unless otherwise stated, all riders will continue to be subjected to its respective terms and conditions.

Packaged with Basic Plan	Waiver of Premium Benefit	Not Allowed
	Accidental Death Benefit	Allowed
Optional Riders	Accelerated CI	Not allowed
	Premium Care Benefit	Not allowed
	CI Income Plus Benefit	Allowed
	Payor IncomeLink Benefit	Allowed
	Beyond Critical Cover	Not allowed
	Advance Beyond Critical Cover	Allowed

1.2.3 Accidental Death Benefit (Compulsory Rider)

Should the death of the Insured is due to an Accident prior to age 70 and provided such death occurs within one hundred and eighty (180) days from the accident, the company shall pay an amount equivalent to one hundred fifty percent (150%) of the Face Amount. This benefit is payable in addition to the Death Benefit paid under the Basic Policy.

Accidental Death Benefit (ADB) forms part of the policy and shall remain compulsory throughout the term of the policy.

1.2.4 Waiver of Premium

- (a) During the premium payment term or first ten (10) Policy Years, whichever earlier, while this policy is still in force and in the event the Insured:
 - (i) is diagnosed to be suffering from one (1) of the Covered Events as stated in the List of Covered Events; and
 - (ii) survived at least thirty (30) days after the date of diagnosis of such Covered Event, the Company shall waive the future **Insurance Premium (exclude Regular Saver Top-Up and MaxiSave 2 premium)** under the basic policy and pay the Insurance Premium by purchasing units in accordance with the prescribed Premium Allocation for Insurance Premium for each Policy Year up to the end of premium payment term or tenth (10th) Policy Year, whichever is earlier.
- (b) No commission will be paid when the Insurance Premium is contributed by the company.
- (c) The first Insurance Premium to be waived shall be the one falling due immediately after the date of admission of liability.
- (d) While this benefit is payable, both Regular Saver Top-Up and MaxiSave 2 premium will not be allowed and shall resume, upon written request by the Owner, starting from the end of the Premium Payment Term or during which the Insurance Premium is payable, whichever is later.
- (e) This benefit shall not affect the benefits of the Basic Policy and other riders (if any) attached to this Basic Policy, and the applicable Policy Charges shall continue to apply.

List of Covered Events:

1. Heart Attack	25. Paralysis of Limbs
2. Deafness	26. Muscular Dystrophy
3. Blindness	27. Coronary Artery By-Pass Surgery
4. Cancer	28. End-Stage Liver Failure
5. Kidney Failure	29. Loss of Independent Existence
6. Surgery to Aorta	30. HIV Infection due to blood transfusion
7. Heart Valve Surgery	31. Major Organ/Bone Marrow Transplant
8. Loss of Speech	32. Serious Coronary Artery Disease
9. Medullary Cystic Disease	33. Primary Pulmonary Arterial Hypertension
10. Chronic Aplastic Anaemia	34. Cardiomyopathy
11. Third Degree Burns	35. Multiple Sclerosis
12. Systemic Lupus Erythematosus with Severe Kidney Complication	36. Occupationally Acquired HIV Infection
13. Alzheimer's Disease/Severe Dementia	37. Brain Surgery

14. End-Stage Lung Disease	38. Terminal Illness
15. Stroke	39. Apallic Syndrome
16. Major Head Trauma	40. Chronic Relapsing Pancreatitis
17. Parkinson's Disease	41. Creutzfeldt-Jakob Disease (Mad Cow Disease)
18. Coma	42. Elephantiasis
19. Encephalitis	43. Poliomyelitis
20. Benign Brain Tumour	44. Progressive Scleroderma
21. Motor Neuron Disease	45. Chronic Autoimmune Hepatitis
22. Full Blown AIDS	46. Crohn's Disease with Fistula
23. Fulminant Viral Hepatitis	47. Severe Eisenmenger's Syndrome
24. Bacterial Meningitis	

Note: Covered Event item no. 39 to 47 shall only be applicable for New Business application submitted from 1 Jan 2021 onwards.

A waiting period of 30 days from the Issue Date or reinstatement date, whichever is later, is applicable to all Covered Events above except for Heart Attack, Cancer, Serious Coronary Artery Disease and Coronary Artery By-Pass Surgery, where a waiting period of 60 days from the Issue/reinstatement date, whichever is later, is required.

1.2.5 Juvenile Lien

If at the time of death or disability of the Insured, the age (next birthday) of the Insured is less than 4 years, the Death Benefit or Presumptive Total and Permanent Disability benefit payable under this policy will be a percentage of the Face Amount or Disability Amount, respectively, as given below:-

Age Next Birthday at Claim	Percentage of Face Amount or Disability Amount Payable
1	20%
2	40%
3	70%
4	100%

1.3 Wellness Reward

Wellness Reward will be payable and used to create Units to be allocated to the Policy based on the following schedule:

At the end of Policy Year 10	At the end of Policy Year 20	At the end of Policy Year 30
10% x total Insurance Charges deducted from Policy Year 1 to 10 for the basic plan.	20% x total Insurance Charges deducted from Policy Year 11 to 20 the basic plan.	30% x total Insurance Charges deducted from Policy Year 21 to 30 for the basic plan.

Units created will be fully allocated to the TUPA based on the Net Asset Value on the Valuation Date following the payment of Wellness Reward.

The Wellness Reward shall only be payable provided that:

- the policy remains in force at the point where Wellness Reward is due, inclusive of the period extended under Renewal Benefit; and
- there are no claims on the basic plan and/or any accelerated type of riders with critical illness benefit (if attached) throughout the relevant policy years; and
- all Insurance Premium and Regular Saver Top-Up Premium due are paid to date.

For avoidance of doubt, any Insurance Charge due to extra rating and taxes, if applicable, will be excluded from the calculation of Wellness Reward

Scenario	Example / Remarks
Addition of any accelerated type of riders with critical illness benefit after policy is issued	Accelerated CI is attached at policy year 3 At the end of Policy Year 10, basic plan will still enjoy the Wellness Reward. But Accelerated CI will only enjoy Wellness Reward at the end of Policy Year 13.
Cancellation of any accelerated type of riders with critical illness benefit after policy is issued	Accelerated CI is canceled at policy year 8 At the end of Policy Year 10, Wellness Reward is not applicable for Accelerated CI as it is no longer in force.
Increase Face Amount after policy is issued	The calculation of Total Insurance Charge deducted from respective policy years shall include the increased portion of Insurance Charge due to the increase of Face Amount.

Decrease Face Amount after policy is issued	The calculation of Total Insurance Charge deducted from respective policy years shall include the decreased portion of Insurance Charge due to the decrease of Face Amount.
Premium Holiday	Premium Holiday at Policy Year 9 and resume premium payment at Policy Year 11 with premium paid-to-date <ul style="list-style-type: none"> - The policy will not be entitled to Wellness Reward at the end of Policy Year 10 as premiums were not paid-to-date at the point where Wellness Reward is due - The policy is still able to enjoy Wellness Reward at the end of Policy Year 20 and 30 so long as the requirements are met
Insufficient Account Value and Insurance Charges are deducted partially	Account Value is not sufficient at Policy Year 10 and Insurance Charges are deducted partially for Policy Year 10 <ul style="list-style-type: none"> - The policy will not be entitled to Wellness Reward at the end of Policy Year 10 as the Insurance Charge is only deducted partially - The policy is still able to enjoy Wellness Reward at the end of Policy Year 20 and 30 as long as the requirements are met
Lapse and Reinstatement	Policy lapses in Policy Year 8 and reinstate in Policy Year 9 <ul style="list-style-type: none"> - During the period between lapse and reinstatement, the Insurance Charge will be waived - If upon reinstatement, premiums due are paid-to-date, policy will still enjoy Wellness Reward at the end of Policy Year 10 based on the total Insurance Charges deducted.

1.4 Maturity Benefit

- (a) Upon maturity of policy, the Company shall pay the Account Value, which is calculated at the Net Asset Value at the next valuation date immediately after the maturity date.
- (b) The maturity date is as shown on the Policy Information Page or Endorsement Page.

1.5 Renewal Benefit

1. This benefit is only applicable for policy with coverage term of up to Insured's age 70 or age 80 next birthday.
2. Policy Owner will be notified 90 days prior to the Expiry Date of the policy. The notice will provide an option to renew the policy up to age 99 next birthday without re-underwriting, provided that the policy is still in force at the time of renewal.
3. Upon renewal,
 - (a) both basic plan and rider(s), if any, will be extended at the same level of coverage unless a partial claim has been made prior to the renewal, in which case, the basic plan and rider(s) benefit will be based on the reduced/remaining Face Amount.
 - (b) rider(s) that pay(s) annual income benefit or waives premium will not be extended.
 - (c) rider(s) cannot be extended beyond the rider's maximum coverage term.
4. The premium at the time of renewal is not guaranteed. New premium payable for the extended coverage may be different and shall be based on the remaining Account Value, age next birthday upon renewal of the policy and underwriting decision that has been imposed on the policy prior to renewal.
5. The renewal benefit shall constitute as a continuation of the policy with no changes to its terms and conditions. Waiting period, exclusion period or contestable period, whichever applicable, will not be reset.

2. ATTACHABLE RIDERS (as of Product Launch Date)

The following unit deducting rider(s) (UDR) can be attached to this plan:

1. CI Income Plus Benefit
2. Payor IncomeLink Benefit
3. Accelerated CI
4. Premium Care Benefit
5. Beyond Critical Cover
6. Advance Beyond Critical Cover

3. FUNDS (as of Product Launch Date)

The following funds are available for this plan:

1. Managed Fund
2. Equity Fund
3. Income Fund

4. Dana Ekuiti Dinamik
5. Manulife China Value Fund
6. Manulife Flexi Invest Fund
7. Manulife Progress Fund
8. Manulife Dividend Fund
9. Manulife Asia-Pacific REIT Fund
10. Manulife Global Equity Fund

The Owner may select any percentage combination of the above fund(s) up to the maximum of 100%. The minimum percentage is 10% and in multiple of 1%.

4. PREMIUM

4.1 Premium Calculation

The regular premium for this plan shall be defined as Insurance Premium and Regular Top-Up.

A) Insurance Premium

To compute the Insurance Premium, the following shall apply:

1. SAM Factor will be used to determine the Insurance Premium required for the basic plan.

$$\text{Maximum Basic Plan Insurance Premium} = \frac{\text{Basic Plan's Face Amount}}{\text{Face Amount Multiple}}$$

SAM Factor Table

Entry Age Next Birthday	SAM (Sum Assured Multiple) Factor
1 – 16	60
17 – 25	55
26 – 35	50
36 – 45	35
46 – 55	25
56 & above	15

2. Insurance Premium is the notional premium of all riders attached to the policy. If there is any substandard loading on the rider(s), total notional premium should include the substandard loading as well.
3. Maximum Rider Insurance Premium = All Riders' notional premium
4. Total Maximum Insurance Premium
= Basic Plan Insurance Premium + Rider Insurance Premium
5. Allocated premiums paid will be used to purchase units at Net Asset Value based on selected fund(s) and it will be placed into the **Insurance Premium Account**.

B) Regular Top-Up Premium

1. The Owner may top-up their regular investment with the following Regular Top-Up premium, subject to the Minimum Premium and Premium Allocation.
 - (a) Regular Saver Top-Up
 - Limited premium payment term in accordance to the basic plan's payment term;
 - Can only be attached at policy inception.
 - (b) MaxiSave 2
 - Premium payment term up to the selected coverage term of the policy;
 - Can be attached at or after inception of the policy.
2. Allocated premiums paid will be used to purchase units at Net Asset Value based on selected fund(s) and it will be placed into the **Top-Up Premium Account**.
3. MaxiSave 2 can be added on the next Premium Due Date.
4. Regular Top-Up premium will only be allowed when Total Insurance Premium is paid. The Owner is not allowed to pay Regular Top-Up premium only without paying the Total Insurance Premium.
5. Face Amount will not be increased by any Regular Top-Up premium.
6. If the Owner wishes to pay only the Insurance Premium, the Regular Top-Up premium rider has to be canceled.
7. While Waiver of Premium Benefit is payable, the Regular Top-Up premium has to be canceled.

C) Single Top-Up Premium

1. The Owner may top-up their investments with Single Top-Up premium, at any time, subject to the Minimum Premium and Premium Allocation.

2. Allocated premiums paid will be used to purchase units at Net Asset Value based on selected fund(s) and it will be placed into the **Top-Up Premium Account**.
3. Single Top-Up premium will only be allowed when the Total Insurance Premium due is paid.
4. Face Amount will not be increased by any Single Top-Up premium.
5. Payment by credit card is not allowed.

Example

Assuming Mr. Prospect is age 30 male non-smoker, Occupational Class 1 and wish to buy ManuLink Wealth (Premium Payment Term of 20 years and coverage up to age 99 next birthday) with Face Amount of RM180,000 and Accelerated CI of RM50,000.

a) Maximum Basic Plan Insurance Premium = RM 180,000 / 50
= RM 3,600

b) Total Rider Insurance Premium = RM 679 + 315 = 994

where RM 994 = [RM679 is the Notional Premium at entry for Accelerated CI, FA RM50,000] + [RM315 is the Notional Premium at entry for Accidental Death Benefit, FA RM270,000]

c) Maximum Total Insurance Premium = RM 3,600 + RM 994
= RM 4,594

The Maximum Total Insurance Premium of RM4,594 will be allocated 100% into the Fund (Customer can opt to pay lesser premium but not lesser than the minimum premium as stipulated in “Minimum Premium” section, subject to the sustainability of Account Value up to end of coverage term selected based on selected fund’s best estimate returns.)

However if Mr. Prospect is ready to commit a total premium of RM5,000 a year,

d) Total Regular Saver Top-Up Premium = RM 5,000 – RM4,594
= RM 406

RM406 will be allocated based on 95% allocation rate.

4.2 Premium Payment Term
6 years, 10 years or 20 years.

4.3 Premium Mode and Modal Factor

The Owner can make premium payments annually, semi-annually, quarterly or monthly subject to the following limits:

Payment Mode	Modal Factor (multiple of Annual Premium)
Annual	1
Semi-annual	1/2
Quarterly	1/4
Monthly	1/12

4.4 Minimum Premium

Payment Mode	Annual	Half-Yearly	Quarterly	Monthly
Insurance Premium (RM)	3,000	1,500	750	250
Regular Top-Up Premium (RM)	100	50	25	10
Single Top-Up Premium (RM)	1,000			

4.5 Premium Allocation

- (a) A proportion of the premiums paid is allocated to buy units at the Net Asset Value from the selected Investment-Linked Funds. The units purchased will be credited into the Owner’s Account. The premium allocation is as follows:

Premium	Premium Allocation (%)
Insurance Premium	100%
Regular Top-Up Premium and Single Top-Up Premium	95%

- (b) There will be two accounts for this plan, i.e. Insurance Premium Account and Top-Up Premium Account:

Insurance Premium Account (IPA)

- Insurance Premium paid will be used to purchase units based on 100% Allocation Rate starting from Policy Year 1 onwards and it will be placed into the Insurance Premium Account.

- The Policy Charges (Insurance Charge, Administration Charge, Fund Management Charge, Premium Holiday Charge, Deferred Premium Charge, Full Surrender Penalty and Partial Withdrawal Penalty) will be deducted from the Insurance Premium Account. For details on deduction of the policy charges between IPA and TUPA, please refer to Policy Charges Section.

Top-Up Premium Account (TUPA)

- Any Regular Top-Up premium and Single Top-Up premium paid will be used to purchase units based on 95% allocation rate and it will be placed into the Top-Up Premium Account.
- The Policy Charges (Insurance Charge, Administration Charge and Fund Management Charge) will be deducted from Top-Up Premium Account. For details on deduction of the policy charges between IPA and TUPA, please refer to Policy Charges Section.

4.6 Premium Financing

Not applicable.

4.7 Future Premium Deposit

Allowed.

4.8 Advance Premium

Allowed. Premium due dates will be advanced accordingly.

4.9 Premium Flexibility – Increase or Decrease

Please refer to **Changes to Policy** section for further details.

4.10 Premium Holiday

Provided the policy has sufficient Account Value, the Owner may choose to stop paying premiums for a period of time. In such event:

- (a) the benefits payable under this policy shall continue to apply; and
- (b) the Policy Charges shall continue to be deducted from the Account Value.

Unless payment of premium recommences, the policy shall automatically terminate when the Account Value is insufficient to deduct all the applicable Policy Charges. Premium Holiday Charge may be applicable. Please refer to **Policy Charges** section for further details on the charges.

4.11 Loyalty Reward (Only applicable for Premium Payment Term of 20 years)

An additional three percent (3%) allocation will be payable on the eleventh (11th), thirteenth (13th), fifteenth (15th), seventeenth (17th) and nineteenth (19th) annual paid premium inclusive of Regular Top-Up premium, provided the policy passes the validation described below at the end of each Policy Year. If the validation fails at any Policy Year, all future Loyalty Reward(s) will be forfeited.

Notwithstanding any increase of modal premium after inception of the policy, the subsequent Loyalty Reward(s) will be limited to three percent (3%) of the original modal premium for basic plan and any Regular Top-Up Premium during inception respectively.

In the event of any decrease of modal premium after inception of the policy, the subsequent Loyalty Reward(s) will be limited to three percent (3%) of the lowest of any modal premium for basic plan and any Regular Top-Up Premium respectively, endorsed on the policy since policy inception date.

The validation will be in accordance with the following formula:

Total Paid Modal Premiums^{note} plus Single Top-Up premium^{note} minus Total Withdrawals^{note} is not less than Total Modal Premiums due to-date^{note}, Total Modal Premium due means the Insurance Premium plus the lowest of Regular Top-Up premium endorsed on the policy since policy inception date or the original Regular Top-Up premium as stated in the Policy Information Page.

^{note} From the inception of the policy until the validation date, inclusive.

4.12 Premium Discount

Not Applicable

5. POLICY CHARGES

The Company reserves the right to revise the following Policy Charges and The Owner will be notified ninety (90) days prior to the revision.

Charges	Description																						
Administration Charge	<p>RM6.00 / month for monthly payment mode. RM5.00 / month for other payment modes.</p> <p>Levied at the beginning of every month by deducting sufficient number of Units at the Net Asset Value from the Account Value.</p>																						
Insurance Charge (Basic and Compulsory Rider)	<ul style="list-style-type: none"> Based on Sum at Risk, attained age, sex, smoking status, health, occupation and avocation ratings during inception. Large Face Amount discount on Basic Plan's Insurance Charge: <table border="1"> <thead> <tr> <th>Face Amount (RM)</th> <th>Insurance Charge Discount (%)</th> </tr> </thead> <tbody> <tr> <td>Below 250,000</td> <td>0</td> </tr> <tr> <td>250,000 – 499,999</td> <td>17%</td> </tr> <tr> <td>500,000 – 749,999</td> <td>20%</td> </tr> <tr> <td>750,000 – 999,999</td> <td>23%</td> </tr> <tr> <td>1,000,000 & above</td> <td>26%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Levied at the beginning of every month by deducting sufficient number of Units at the Net Asset Value from the Account Value. Please refer APPENDIX I for the Basic Plan's Annual Insurance Charges per RM1,000 Sum at Risk. 	Face Amount (RM)	Insurance Charge Discount (%)	Below 250,000	0	250,000 – 499,999	17%	500,000 – 749,999	20%	750,000 – 999,999	23%	1,000,000 & above	26%										
Face Amount (RM)	Insurance Charge Discount (%)																						
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750,000 – 999,999	23%																						
1,000,000 & above	26%																						
Fund Management Charge	<ul style="list-style-type: none"> The Fund Management Charge shall be deducted at each Valuation Date. The Fund Management Charge ranges from 0.75% to 1.50% per annum, depending on the funds selected. <table border="1"> <thead> <tr> <th>Fund Name</th> <th>% p.a.</th> </tr> </thead> <tbody> <tr> <td>Income Fund</td> <td>0.75%</td> </tr> <tr> <td>Managed Fund</td> <td>1.35%</td> </tr> <tr> <td>Dana Ekuiti Dinamik</td> <td>1.50%</td> </tr> <tr> <td>Equity Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife Flexi Invest Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife China Value Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife Progress Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife Dividend Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife Asia-Pacific REIT Fund</td> <td>1.50%</td> </tr> <tr> <td>Manulife Global Equity Fund</td> <td>1.50%</td> </tr> </tbody> </table>	Fund Name	% p.a.	Income Fund	0.75%	Managed Fund	1.35%	Dana Ekuiti Dinamik	1.50%	Equity Fund	1.50%	Manulife Flexi Invest Fund	1.50%	Manulife China Value Fund	1.50%	Manulife Progress Fund	1.50%	Manulife Dividend Fund	1.50%	Manulife Asia-Pacific REIT Fund	1.50%	Manulife Global Equity Fund	1.50%
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Manulife Global Equity Fund	1.50%																						
Fund Switching Charge	<p>There will be no charge for fund switching. Minimum amount per switch is RM1,000 per fund.</p>																						
Deferred Premium Charge (DPC)	<p>A percentage of the Account Value of Insurance Premium Account is chargeable as per the schedule of Deferred Premium Charge below, starting from the Issue Date of the policy.</p> <p>Schedule of Deferred Premium Charge</p> <table border="1"> <thead> <tr> <th>Premium Payment Term</th> <th>Policy Year</th> <th>Number of Deferred Premium Charge Deducted</th> <th>Deferred Premium Charge (% of Insurance Premium Account)</th> </tr> </thead> <tbody> <tr> <td>6 years</td> <td>1 – 6</td> <td>1 – 72</td> <td>5% per annum</td> </tr> <tr> <td>10 years</td> <td>1 – 10</td> <td>1 – 120</td> <td>3% per annum</td> </tr> <tr> <td>20 years</td> <td>1 - 10</td> <td>1 – 120</td> <td>5% per annum</td> </tr> </tbody> </table> <p>Deferred Premium Charge will be levied at the beginning of every month (Monthly DPC = DPC / 12) by deducting sufficient number of Units at the Net Asset Value from Insurance Premium Account.</p> <p>The Deferred Premium Charge will be deducted even though the policy is on Premium Holiday.</p>	Premium Payment Term	Policy Year	Number of Deferred Premium Charge Deducted	Deferred Premium Charge (% of Insurance Premium Account)	6 years	1 – 6	1 – 72	5% per annum	10 years	1 – 10	1 – 120	3% per annum	20 years	1 - 10	1 – 120	5% per annum						
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****Without Top-Up Premium Account**

Policy shall lapse.

****With Top-Up Premium Account**

- Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty will be suspended.
- However, the Policy shall continue to be in-force with continuation of insurance benefit (including rider(s), if any) and hence the Administration Charge, Insurance Charge and Fund Management Charge shall continue to be deducted from Top-Up Premium Account. The proportion of charges to be deducted from the respective Insurance Premium and Top-Up Premium Account shall be determined by dividing the Net Asset Value in each account by the total Net Asset Value of both Insurance Premium Account and Top-Up Premium Account.
- Deferred Premium Charge shall be charged as per stated in the Schedule of Deferred Premium Charge on a monthly basis starting from the Issue Date. Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty shall cease once the Deferred Premium Charge has been fully charged on this policy.
- In the event the Insurance Premium Account is insufficient to deduct the Deferred Premium Charge and Premium Holiday Charge, if any, and there is Account Value in Top-Up Premium Account, these charges will not be deducted from Top-Up Premium Account. The Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty will be suspended and will not be accumulated whilst the Policy continues to be in-force with the Account Value in Top-Up Premium Account. These charges shall resume to apply in accordance to the percentage based on the Number of Deferred Premium Charge Deducted, immediately after the Insurance Premium Account has sufficient Account Value.

As such, Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty may extend beyond the Policy Years stated on the above schedule upon:

- (i) Reinstatement; or
- (ii) Account Value from Insurance Premium Account is insufficient to deduct Deferred Premium Charge and Premium Holiday Charge, although there may be Account Value in the Top-Up Premium Account to keep the policy in force, during the Deferred Premium Charge period.

5. Should the Insurance Premium Account have sufficient Account Value, the Deferred Premium Charge, Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty, where applicable, shall resume.
6. In the event that the Account Value from Insurance Premium Account and Top-Up Premium Account is insufficient to deduct the applicable charges, the policy shall lapse.

6. CHANGES TO POLICY

The following are possible changes to a policy and how it will affect the Insurance Premium and Face Amount determined at the inception of the policy. Any changes to the policy shall be subjected to the sustainability test requirement under the Investment-Linked Business Guideline <BNM/RH/PD 029-36>.

Scenarios	Changes to Premium
Substandard loading for riders at inception	<ul style="list-style-type: none"> ▪ Rider's notional premium, inclusive of the extra loading, will be included in the calculation of Insurance Premium. <p>Substandard Loadings:</p> <p><u>Occupation Ratings</u> Life, Accidental Indemnity (AIP), Accidental Death & Dismemberment (ADD), Accidental Death (ADB) & Total Permanent Disability (TPD)</p> <p><u>Medical Ratings</u> Life, Medical, Critical Illness (CI) & TPD</p>
Add / Cancel riders after the policy is issued	<ul style="list-style-type: none"> ▪ Allowed. Adding rider(s) is subject to normal underwriting ▪ When rider is added, future premium may remain the same or be increased
Request to increase premium	<ul style="list-style-type: none"> ▪ Any incremental premium will be allocated to MaxiSave 2 Premium.

<p>Request to decrease premium</p>	<ul style="list-style-type: none"> ▪ Allowed. The premium will first be deducted from Regular Top-Up premium. ▪ If the amount of decrease exceeds the Regular Top-Up premium, the existing top-up rider will be cancelled and the balance will be deducted from Insurance Premium. ▪ Decreasing of premium is subject to the Minimum Premium requirement as stated for Insurance Premium and Regular Top-Up. <p><u>If decrease of Insurance Premium is prior to the completion of Deferred Premium Charge deduction:</u></p> <ul style="list-style-type: none"> ▪ A proportion of the Insurance Premium Account Value will be withdrawn, calculated as follows: $\text{Withdrawal Amount} = \frac{E - N}{E} \times A$ <p>where: N is the new Insurance Premium; E is the existing Insurance Premium; and A is the Insurance Premium Account Value.</p> <ul style="list-style-type: none"> ▪ Partial Withdrawal amount shall be subject to Partial Withdrawal Penalty. However, the partial withdrawal due to reduction in Insurance Premium will NOT be subject to the minimum partial withdrawal amount of RM1,000. ▪ If the policy has multiple funds, the withdrawal amount from each fund should be calculated based on the withdrawal factor, $(E-N)/E$. ▪ Basic plan Face Amount may remain or reduce after Partial Withdrawal, subject to the terms and conditions of Partial Withdrawal. ▪ 100% of the Partial Withdrawal amount, net of Partial Withdrawal Penalty (if applicable) shall be used to create Units to be allocated to the Top-Up Premium Account, based on the existing investment fund(s) allocation at the relevant Net Asset Value on the Valuation Date following the Company's approval. ▪ However, if request to decrease Insurance Premium is during reinstatement of a lapsed policy, Partial Withdrawal shall not be triggered. <p>Refer Appendix 3 for example.</p> <p><u>If decrease of Insurance Premium is after the completion of the Deferred Premium Charge deduction:</u></p> <ul style="list-style-type: none"> ▪ No partial withdrawal will be triggered.
<p>Increase Face Amount after policy is issued</p>	<ul style="list-style-type: none"> ▪ Allowed, subject to normal underwriting ▪ When additional Face Amount is added, future premium may remain the same or be increased ▪ Any increase in the basic Face Amount should increase the Accidental Death Benefit (ADB) face amount proportionately, subject to the maximum limit under "Underwriting" section. The proportion of the Accidental Death Benefit and basic Face Amount shall be maintained at 150%. ▪ If additional premium is required, the increase in premium will be allocated under MaxiSave 2. An additional rider will be created in system record.
<p>Decrease Face Amount after policy is issued</p>	<ul style="list-style-type: none"> ▪ No adjustment will be made to the Insurance Premium and Regular Top-Up Premium. ▪ Face Amount will be decreased based on last-in-first-out approach, where the latest increased Face Amount will be the first to decrease. ▪ Any decrease in the basic Face Amount (including the decrease due to partial withdrawal, if any) should decrease the Accidental Death Benefit (ADB) Face Amount proportionately. The proportion of the Accidental Death Benefit and basic Face Amount shall be maintained at 150%. ▪ If the decrease in the basic Face Amount is due to Accelerated CI claim, the ADB Face Amount can be maintained based on the current ADB Face Amount. The proportion of the Accidental Death Benefit and basic Face Amount are not required to be maintained at 150% under this scenario.

7. UNDERWRITING

7.1 Entry Age (next birthday)

Basic Plan

Insured

	Premium Payment Term	Coverage Term up to Age 70	Coverage Term up to Age 80	Coverage Term up to Age 99
Minimum	6 years 10 years 20 years	14 days old		
Maximum	6 years 10 years 20 years	50 years old 50 years old 40 years old	60 years old 60 years old 50 years old	70 years old 70 years old 70 years old

Owner

	Premium Payment Term	Coverage Term up to Age 70	Coverage Term up to Age 80	Coverage Term up to Age 99
Minimum	6 years 10 years 20 years	19 years old		
Maximum	6 years 10 years 20 years	Not Applicable		

Accidental Death Benefit

	Minimum	Maximum
Insured	14 days old	60 years old

[Internal Note: ePOS to ensure for entry age of age 70 next birthday, compulsory ADB is not allowed. This is similar to current practice for TPD benefit.]

7.2 Coverage Term

- Basic Plan's Coverage Term Options:**
 - Up to 70 years old next birthday; or
 - Up to 80 years old next birthday; or
 - Up to 99 years old next birthday.
- Accidental Death Benefit:** Until Insured age 70 years old (next birthday)

7.3 Face Amount

Basic Plan

- Minimum Face Amount:** RM5,000 or [SAM Factor x (Annual Basic Insurance Premium – Rider Insurance Premium*)], whichever is higher.
* Inclusive of the compulsory Accidental Death Benefit
- Maximum Face Amount:** Subject to underwriting

Accidental Death Benefit

- Minimum Accidental Death Benefit:** RM7,500
- Maximum Accidental Death Benefit:** Min (150% of Basic Face Amount, Total Accidental Per Life Limit)

where **Total Accidental Per Life Limit:**

Occupational Class 1, 2 or 3 risks	RM2,000,000
Occupational Class 4 risks, students, housewife, retirees, juveniles	RM600,000

7.4 Underwriting Requirement

- Full underwriting is required.
- The Company's Medical Requirement Schedule for RPIL shall apply. To determine if the applicant is eligible for non-medical limits or whether additional medical requirements are needed, please add the total amount of basic policy's Face Amount to the amount of life insurance in force on the Insured.
- Should the Waiver of Premium Benefit is declined due to underwriting decision, the Company shall offer the Basic Plan without Waiver of Premium Benefit rider.
- Should the Accidental Death Benefit (ADB) is declined due to Occupational Class rating, the Company shall offer the Basic Plan without ADB rider.
- Should the Accidental Death Benefit (ADB) exceed the Total Accidental per Life Limit, the Company may still offer the Basic Plan.

Example 1 –For ADB <= Total Accidental Per Life Limit

Occupational Class	= Class 1	
Basic Face Amount	= 500,000	
ADB Face Amount	= 150% x 500,000	= RM750,000
Current Total Accidental Coverage per Life		= RM1,500,000
ADB Underwriting Acceptance		= RM2,000,000 - RM1,500,000 = RM500,000

Hence, Underwriting to counter-offer with:
ManuLink Wealth Face Amount = RM500,000
ADB Face Amount = RM500,000

Example 2 –For ADB >= Total Accidental Per Life Limit

Occupational Class	= Class 1	
Basic Face Amount	= 500,000	
ADB Face Amount	= 150% x 500,000	= RM750,000
Current Total Accidental Coverage per Life		= RM2,000,000
ADB Underwriting Acceptance		= (RM2,000,000 – RM2,000,000) = RMO

Hence, Underwriting to counter-offer with Basic Plan Face Amount of RM500,000 and without ADB.

7.5 FATCA Category

In Scope

7.6 OECD CRS Category

In Scope

7.7 Risk Backdating

Allowed, subject to the following terms and conditions:

1. Backdating is within 6 months and after product launch date; and
2. Insured has exceeded maximum entry age of the plan during time of application or upon issuance of LO; and
3. Premiums must be paid to-date, i.e. from backdate date to current; and
4. Premiums will be allocated to buy units based on current Fund Price

7.8 Interim Cover

Yes

8. OTHER GUIDELINES

1. Premium notice (except for monthly payment mode policies) will show the total modal premium of Insurance Premium and Regular Top-Up premium as the total modal premium payable.
2. If Owner wishes to pay only the Insurance Premium, he/she **MUST** cancel Regular Top-Up premium by completing the 'Request for Change Form' (LF 1045).
3. Owner is **NOT** allowed to pay Regular Top-Up premium only without paying the Insurance Premium.
4. All types of available payment methods (inclusive of Credit Card) are allowed, unless otherwise specified. However, payment by credit card is not allowed for Single Top-Up Premium.
5. Fund Switching – Fund switching by plan level i.e. account value from Top-Up Premium Account to Insurance Premium Account, vice versa, is not allowed.

9. SURRENDER AND WITHDRAWAL

9.1 Full Surrender

1. Upon Full Surrender, Account Value from Insurance Premium Account and Top-Up Premium Account, if any, will be payable. The Account Value from Insurance Premium Account will be subject to the Full Surrender Penalty, if any. Please refer to Policy Charges section for further details on the charges.
2. The Account Value is non-guaranteed and depends on the performance of the Investment-Linked Funds.
3. Please refer to **Appendix 5** for examples.

9.2 Partial Withdrawal

1. Partial Withdrawal is allowed subject to the following:
 - (a) The minimum Partial Withdrawal amount is RM1,000 for each fund;
 - (b) The minimum Account Value remaining in each fund is RM1,000. However, the minimum investment balance across all funds is RM5,000.

- (c) The basic Face Amount may remain or reduce after Partial Withdrawal, subject to the following conditions:

Account Value before Partial Withdrawal	Changes to Basic Face Amount
Greater than basic Face Amount	If after Partial Withdrawal: (a) the Account Value is less than basic Face Amount, then basic Face Amount will be reduced to an amount equivalent to the remaining Account Value immediately after the Partial Withdrawal; or (b) the Account Value remains greater than or equal to the basic Face Amount, the basic Face Amount will not be affected.
Less than or equal to basic Face Amount	The basic Face Amount will be reduced by 100% of the Partial Withdrawal amount.

- (d) At any one time, the reduced Face Amount shall remain at minimum of RM5,000.
- The Partial Withdrawal Amount payable will be calculated by multiplying the number of units to be withdrawn, if any, by the Net Asset Value on the valuation date immediately following the approval of withdrawal notice. However, during the period where Deferred Premium Charge is chargeable, where Partial Withdrawal Penalty is applicable, the amount payable to the Owner will be net of the applicable Partial Withdrawal Penalty.
 - Units from Top-Up Premium Account, if any, will be withdrawn first, followed by Insurance Premium Account units. No Partial Withdrawal Penalty is imposed if only Top-Up Premium Account units are withdrawn, subject to the terms and conditions as set out in the section Policy Charges.
 - No withdrawal request by account type i.e. Insurance Premium Account and Top-Up Premium Account is allowed.
 - Please refer to **Appendix 5** for examples.

10. GRACE PERIOD

- The Company will allow a Grace Period of one (1) month from the due date of the payment of each premium under this policy. During this period, the Benefits under this policy shall continue to apply.
- If any premium remains unpaid at the end of the Grace Period, and if the policy has sufficient Account Value, the Company shall administer the policy on the basis of the Premium Holiday. Otherwise, the policy shall automatically terminate.

11. REINSTATEMENT

- This policy may be reinstated at the Owner's own expense at any time within three (3) years after the due date of Policy Charges in default, if it has not been surrendered.
- The reinstatement of this policy will be subject to the Company's underwriting rules and satisfactory evidence of insurability. Such reinstatement shall only cover Death Benefit, TPD Benefit, Waiver of Premium Benefit or Accidental Death Benefit occurring thereafter.
- The Deferred Premium Charges, Premium Holiday Charges, Partial Withdrawal Penalties and Full Surrender Penalties will continue to be chargeable so long as the Policy has not completed the Deferred Premium Charge deduction.

12. FREE LOOK PERIOD

The Owner may return this policy to the Company within fifteen (15) days from the date of receipt. The Company will refund all Policy Charges (excluding Fund Management Charge) and the Account Value based on the Net Asset Value at the next Valuation Date following date of receipt of written notification of cancellation, less any medical examination fees incurred, to the Owner and this policy shall be cancelled.

13. BENEFIT LIMITATION

13.1 Waiting Period

For Waiver of Premium benefit, a waiting period of 30 days from the Issue Date or reinstatement date, whichever is later, is applicable to all Critical Illnesses except for Heart Attack, Cancer, Serious Coronary Artery Disease and Coronary Artery By-Pass Surgery, where a waiting period of 60 days from the Issue Date or reinstatement date, whichever is later, is required.

13.2 Risk Excluded

- If the Insured, whether sane or insane, commits suicide, within thirteen (13) months from the Issue Date, Endorsement Date or reinstatement date of this plan, whichever is later, this plan

- will become void and the Company will refund the Policy Charges (excluding Fund Management Charge) and Account Value based on the Net Asset Value at the next Valuation Date following date of receipt of written notification.
2. This plan does not cover any disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:
 - (a) any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries;
 - (b) military air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order;
 - (c) commission of a criminal act;
 - (d) aviation activities other than as a fare paying passenger or crew on a commercial passenger airline;
 - (e) under the influence of intoxicating liquor or as a result of substance abuse or while engaging in any hazardous speed or endurance contest;
 - (f) participation in any hazardous pursuit such as, but not limited to mountaineering, scuba diving, hang gliding, etc.
 3. Accidental Death Benefit(s) does not cover any injury or loss caused directly or indirectly, wholly or partly, by:
 - (a) any attempt at suicide, whether sane or insane, or any intentionally self-inflicted injuries; or
 - (b) war, declared or undeclared, revolution or any warlike operations; or
 - (c) military, air force or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; or
 - (d) commission of a criminal act; or
 - (e) participation in any brawl; or
 - (f) participation in hazardous pursuits, such as, but not limited to, mountaineering, scuba diving, racing on horse or wheels; or
 - (g) taking of poison or inhaling of gas or fumes, whether voluntarily or otherwise; or
 - (h) chronic illness pre-existing to an accident; or
 - (i) Accident occurring while or because the Insured is affected by alcohol or any substance abuse; or
 - (j) aviation activities other than as a fare paying passenger or crew on a regularly scheduled flight of an international commercial airline.
 4. The benefit provided under this provision shall not be payable because of a Covered Event under this provision:
 - (a) if the Covered Event is due to a pre-existing condition at the Issue Date or reinstatement date of this provision, or
 - (b) if a Covered Event is caused, directly or indirectly, by alcohol or substance abuse, congenital abnormalities including physical defects present from birth, attempted suicide or intentional self-inflicted injury, or
 - (c) if a Covered Event is due to participation in any hazardous pursuit such as, but not limited to, mountaineering, scuba diving, hang gliding, etc.

14. DISCONTINUANCE

This plan shall automatically terminate on the first occurrence of the following:

1. The Account Value is fully exhausted;
2. This policy is surrendered for its Account Value;
3. Upon the death of the Insured;
4. The Face Amount of this provision is fully exhausted; or
5. On the Expiry Date of this plan as shown on the Policy Information Page or Endorsement Page.

15. TAX IMPLICATIONS

15.1 Tax Relief (*as at Product Launch Date*)

Eligible under premiums payable for Life Insurance, subject to the requirements of Inland Revenue Board.

15.2 Sales & Services Tax (SST)

For life insurance policies where the Policy Owner is a business organization, the Service Tax shall be chargeable based on the prevailing rate on the actual premium paid.

APPENDIX I – Annual Insurance Charge per RM1,000 Sum At Risk

Tier 1: Face Amount below RM250,000

Attained Age Next Birthday	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
1	1.3613	1.4860	1.1963	1.1963
2	1.3613	1.4860	1.1963	1.1963
3	1.3613	1.4860	1.1963	1.1963
4	1.3613	1.4860	1.1963	1.1963
5	1.3613	1.4860	1.1963	1.1963
6	1.3613	1.4860	1.1963	1.1963
7	1.3613	1.4860	1.1963	1.1963
8	1.3613	1.4860	1.1963	1.1963
9	1.3613	1.4860	1.1963	1.1963
10	1.3613	1.4860	1.1963	1.1963
11	1.3613	1.4860	1.1963	1.1963
12	1.3613	1.4860	1.1963	1.1963
13	1.3613	1.4860	1.1963	1.1963
14	1.3613	1.4860	1.1963	1.1963
15	1.3613	1.4860	1.1963	1.1963
16	1.3613	1.4860	1.1963	1.1963
17	1.3613	1.4860	1.1963	1.1963
18	1.3613	1.4860	1.1963	1.1963
19	1.3613	1.4860	1.1963	1.1963
20	1.3613	1.4860	1.1963	1.1963
21	1.3613	1.4860	1.1963	1.1963
22	1.3613	1.4860	1.1963	1.1963
23	1.3613	1.4860	1.1963	1.1963
24	1.3613	1.4860	1.1963	1.1963
25	1.3613	1.4860	1.1963	1.1963
26	1.3613	1.4860	1.1963	1.1963
27	1.3613	1.4860	1.1963	1.1963
28	1.3613	1.4860	1.1963	1.1963
29	1.3613	1.4860	1.1963	1.1963
30	1.3613	1.4860	1.1963	1.1963
31	1.3613	1.4860	1.1963	1.1963
32	1.3613	1.4860	1.1963	1.1963
33	1.3613	1.4860	1.1963	1.1963
34	1.3613	1.4860	1.1963	1.1963
35	1.3613	1.4860	1.1963	1.1963
36	1.4479	1.5813	1.2263	1.2263
37	1.5645	1.7083	1.2851	1.2851
38	1.7122	1.8670	1.3486	1.3486
39	1.8461	2.0130	1.4479	1.4479
40	2.0032	2.1845	1.5645	1.5645
41	2.1948	2.3940	1.7248	1.7248
42	2.4269	2.6481	1.8588	1.8588

Attained Age Next Birthday	Male Non- Smoker	Male Smoker	Female Non- Smoker	Female Smoker
43	2.7052	2.9529	2.0158	2.0158
44	3.0550	3.3340	2.2201	2.2201
45	3.4141	3.7277	2.4775	2.4775
46	3.8206	4.1723	2.7685	2.7685
47	4.2859	4.6804	3.1056	3.1056
48	4.7732	5.2139	3.4900	3.4900
49	5.2894	5.7791	3.8965	3.8965
50	5.8518	6.3952	4.3491	4.3491
51	6.2354	7.1254	4.8870	4.8870
52	6.9256	7.9128	5.4032	5.4032
53	7.6747	8.7702	5.9909	5.9909
54	8.5096	9.7227	6.6237	6.6237
55	9.4066	10.7450	7.3327	7.3327
56	10.3422	11.8119	8.1040	8.1040
57	11.2833	12.8851	8.9389	8.9389
58	12.2166	13.9455	9.8511	9.8511
59	13.1280	14.9805	10.8543	10.8543
60	14.1378	16.1233	11.8506	11.8506
61	14.4577	17.2665	12.6957	12.6957
62	15.6614	18.6979	13.5008	13.5008
63	17.0486	20.3531	14.3752	14.3752
64	18.6027	22.2066	15.3923	15.3923
65	20.2446	24.1815	16.6328	16.6328
66	22.1785	26.4830	18.0942	18.4491
67	24.2983	29.0048	19.7495	20.9121
68	26.5470	32.3208	21.5878	23.4299
69	29.2029	36.5579	23.6133	26.9221
70	28.4953	37.6184	23.4045	27.9195
71	31.0080	42.0882	25.7985	31.3425
72	34.1193	46.6736	28.6913	34.7550
73	37.5108	47.9903	31.4948	38.1675
74	41.1540	53.3033	34.2720	40.1730
75	45.1060	59.6904	37.7108	44.9505
76	49.4333	66.9900	41.4593	49.9275
77	54.1880	76.1261	45.4860	55.9125
78	59.3418	87.3989	49.8540	65.3310
79	64.8660	95.5763	54.6368	72.1035
80	70.8035	103.5342	59.8920	78.6030
81	77.2065	112.9590	65.5883	86.5305
82	84.1225	123.1692	71.6940	95.1930
83	91.5515	143.6358	78.2565	104.6115
84	99.4698	155.2551	85.3335	114.8700
85	107.8725	167.6714	92.9775	126.0000
86	116.7645	180.9192	101.6610	138.1170

Attained Age Next Birthday	Male Non-Smoker	Male Smoker	Female Non-Smoker	Female Smoker
87	126.1600	193.0005	113.2110	150.0450
88	136.0923	207.7730	126.9660	164.0625
89	146.5613	223.3886	142.3170	179.1615
90	160.9775	239.8704	159.4110	195.3735
91	177.4125	257.1954	178.3950	212.7195
92	195.3580	275.3058	199.4475	231.1995
93	214.9755	294.2478	222.8100	250.8555
94	236.2555	323.3769	248.5245	279.7935
95	259.3595	355.0124	276.8430	311.6925
96	284.4110	389.3159	307.9860	346.7415
97	311.5145	426.3914	342.0900	385.1505
98	343.4440	470.0850	379.3335	427.0665
99	380.9690	521.4825	419.7900	472.6260

* Sum At Risk = Max (Face Amount - Account Value, 0)

Refer table below for Large Face Amount discount on annual Insurance Charges:

Face Amount (RM)	Insurance Charges Discount (%)
250,000 – 499,999	17%
500,000 – 749,999	20%
750,000 – 999,999	23%
1,000,000 & above	26%

APPENDIX II – Annual Insurance Charge per RM1,000 Face Amount for ADB

ADB Occupational Class	Annual Insurance Charge (per RM1,000 Face Amount)
1	0.80
2	1.10
3	1.50
4	2.50

APPENDIX III – Example for Request to Decrease Insurance Premium

Partial Withdrawal triggered due to decrease in Insurance Premium prior to the completion of the Deferred Premium Charge Period

(a) Withdrawal involving Multiple Funds

If the policy has multiple of funds, system should withdraw from each fund, based on the withdrawal factor, $(E-N) / E$.

where:

N is the new Insurance Premium;
E is the existing Insurance Premium; and
A is the Insurance Premium Account Value.

Example:

Currently Mr. A is paying an Insurance Premium of RM4,000 per annum which invest in 50% of Equity Fund + 50% of Managed Fund.

Premium Payment Term	= 20 years
Current Insurance Premium Account Value	= RM 16,000
Basic Plan Face Amount	= RM 150,000
Accelerated CI (ACI) Face Amount	= RM 145,000
Accidental Death Benefit (ADB) Face Amount	= RM 225,000

Funds	Account Value in IPA (RM)
Equity Fund	8,000
Managed Fund	8,000
Total	16,000

At Policy Year 6, he decided to reduce Insurance Premium to RM3,000.

Funds	Withdrawal from Each Fund (RM)
Equity Fund	$8,000 \times (1,000/4,000) = 2,000$
Managed Fund	$8,000 \times (1,000/4,000) = 2,000$
Total	4,000

Partial Withdrawal Penalty	= $30\% \times 4,000$	= 1,200
Net Withdrawal Amount	= $4,000 - 1,200$	= 2,800*

Changes on Coverage & Account Value

Reduction in Coverage	Basic Plan Face Amount = RM 150,000 – RM 4,000 = RM 146,000 ACI Face Amount = RM 145,000 – $(145,000/150,000 \times 4,000)$ = RM 145,000 – RM 3,867 = RM 141,133 ADB Face Amount = RM 146,000 x 1.5 = RM 219,000
Balance in Account Value	Insurance Premium Account = RM 16,000 – RM 4,000 = RM 12,000 Top-Up Premium Account = RM 2,800*

* Partial Withdrawal amount net of Partial Withdrawal Penalty will be fully allocated into the Top-Up Premium Account.

(b) Withdrawals for Policy without Regular Top-Up premium.

At Policy Year 5, Customer request to reduce Insurance Premium from **RM4,000** to **RM3,000**.

Premium Payment Term	= 20 years
Current Insurance Premium Account Value	= RM 16,000
Basic Plan Face Amount	= RM 150,000
Accelerated CI (ACI) Face Amount	= RM 145,000
Accidental Death Benefit (ADB) Face Amount	= RM 225,000

Partial Withdrawal	Partial Withdrawal Amount = $\frac{4,000 - 3,000}{4,000} \times 16,000$ = 4,000 Partial Withdrawal Penalty = 30% x 4,000 = 1,200 Net Withdrawal Amount = 4,000 - 1,200 = 2,800*
Reduction in Coverage	Basic Plan Face Amount = RM 150,000 - RM 4,000 = RM 146,000 ACI Face Amount = RM 145,000 - (145,000/150,000 * 4,000) = RM 145,000 - RM 3,867 = RM 141,133 ADB Face Amount = RM 146,000 x 1.5 = RM 219,000
Changes in Account Value	Insurance Premium Account = RM 16,000 - RM 4,000 = RM 12,000 Top-Up Premium Account = RM 2,800*

* Partial Withdrawal amount net of Partial Withdrawal Penalty will be fully allocated into the Top-Up Premium Account.

(c) Withdrawals for Policy with Regular Top-Up premium

At Policy Year 5, Customer request to reduce total Modal Premium from **RM5,000** to **RM3,500**.

Premium Payment Term	= 20 years
Insurance Premium	= RM 4,000
Regular Saver Top Up Premium	= RM 1,000
Current Insurance Premium Account Value (IPA)	= RM 20,000
Current Top-Up Premium Account Value (TUPA)	= RM 1,800
Basic Plan Face Amount	= RM 150,000
Accelerated CI (ACI) Face Amount	= RM 145,000
Accidental Death Benefit (ADB) Face Amount	= RM 225,000

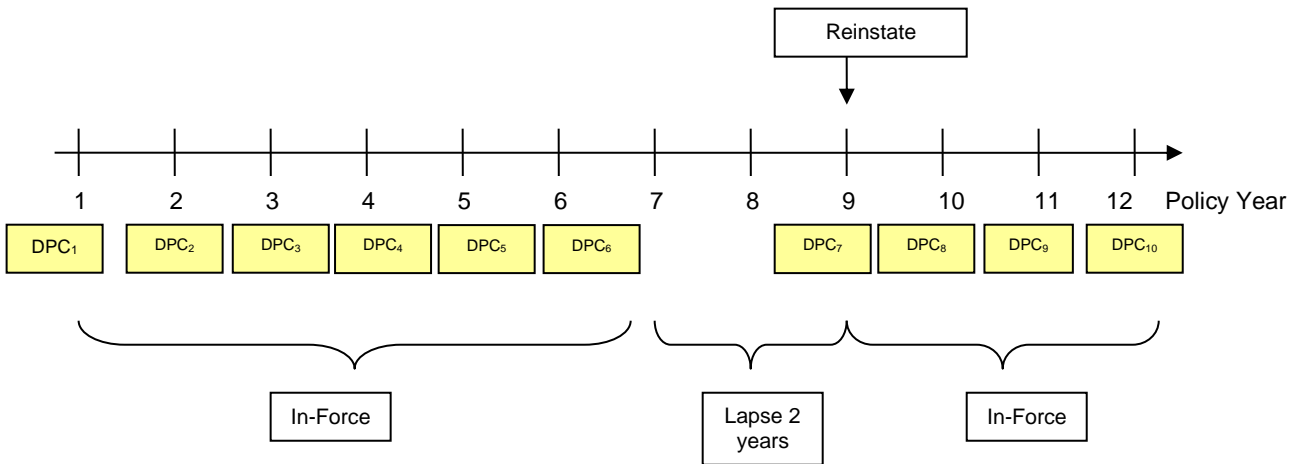
Partial Withdrawal	Partial Withdrawal Amount = $\frac{4,000 - 3,500}{4,000} \times 20,000$ = 2,500 Partial Withdrawal Penalty = $30\% \times 2,500 = 750$ Net Withdrawal Amount = $2,500 - 750 = 1,750^*$
Reduction in Coverage	Basic Plan Face Amount = RM 150,000 - RM 2,500 = RM 147,500 ACI Face Amount = $RM\ 145,000 - (145,000/150,000 \times 2,500)$ = RM 145,000 - RM 2,417 = RM 142,583 ADB Face Amount = $RM\ 147,500 \times 1.5$ = RM 221,250
Changes in Account Value	Insurance Premium Account = RM 20,000 - RM 2,500 = RM 17,500 Top-Up Premium Account = RM 1,800 + RM 1,750* = RM 3,550

* Partial Withdrawal amount net of Partial Withdrawal Penalty will be fully allocated into the Top-Up Premium Account.

APPENDIX IV – Example of Lapse and Reinstatement

Deferred Premium Charge (Example for 20 years premium payment term)

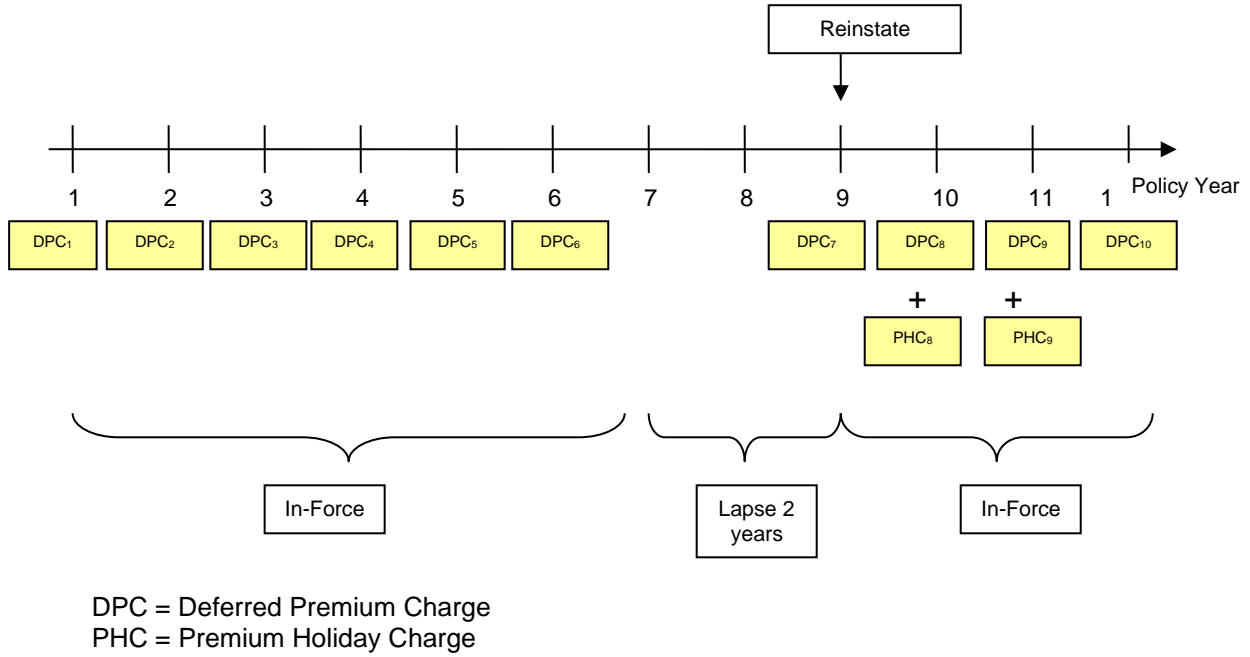
Policy ABC lapse at the end of Policy Year 6, and reinstate at beginning of Policy Year 9. Deferred Premium Charges shall continue to be deducted for additional 2 Policy Years i.e. until Policy Year 12. No Deferred Premium Charge will be charged after Policy Year 12.



DPC= Deferred Premium Charge

Premium Holiday Charge (For 20 years premium payment term)

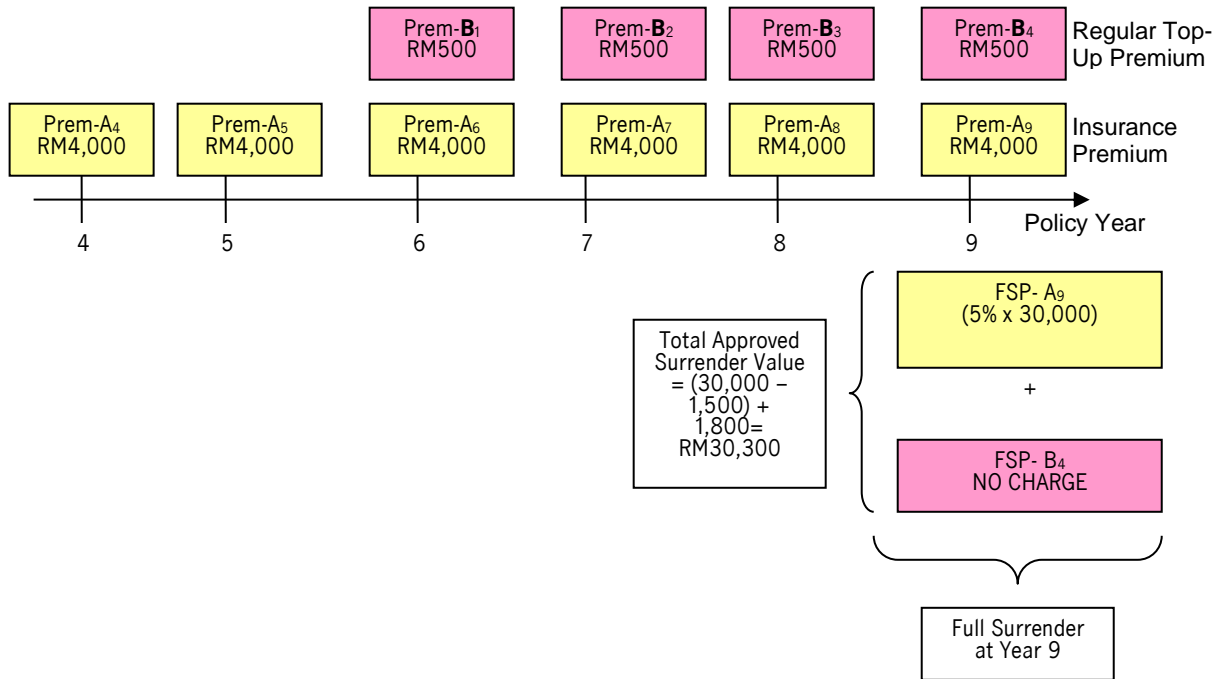
Policy ABC lapsed at the end of Policy Year 6, and reinstate at beginning of Policy Year 9. At Policy Year 10 & 11, this policy is on Premium Holiday and resumes premium payment on Policy Year 12. Premium Holiday Charge shall continue to be deducted for 2 Policy Years i.e. Policy Year 10 & 11. No Premium Holiday Charge will be charged for any Premium Holiday activity after Policy Year 12.



APPENDIX V – Example of Full Surrender and Partial Withdrawal

Full Surrender (Example for 20 years premium payment term)

Currently Mr. A is paying an Insurance Premium of RM4,000 per annum. At Policy Year 6, he adds Regular Top-Up Premium of RM500 annually. At Policy Year 9, his Account Value from Insurance Premium Account and Top-up Premium Account have generated RM30,000 and RM1,800 respectively. He wished to surrender his Policy for the Account Value.



FSP = Full Surrender Penalty

Partial Withdrawal (Example for 20 years premium payment term)

Currently Mr. A is paying an Insurance Premium of RM4,000 per annum which invest in 50% of Equity Fund + 50% of Managed Fund. At Policy Year 6, he adds Regular Investment Top-Up Premium of RM500 annually, with 50% of Equity Fund + 50% of Managed Fund. At Policy Year 9, following table shows his current policy account value.

Funds	Account Value (RM) @ Before Withdrawal		
	Insurance Premium Account (IPA)	Top-Up Premium Account (TUPA)	Total
Equity Fund	15,000	800	15,800
Managed Fund	15,000	800	15,800
Total	30,000	1,600	31,600

He wished to withdraw RM10,000 from Equity Fund at Policy Year 9.

Partial Withdrawal Amount from TUPA	= RM800
Partial Withdrawal Amount from IPA (before Partial Withdrawal Penalty)	= RM10,000 – RM800 = RM9,200
Net Partial Withdrawal Amount from IPA (after Partial Withdrawal Penalty)	= RM9,200 – (5%* x RM9,200) = RM8,740
Total net Partial Withdrawal Amount (after Partial Withdrawal Penalty)	= RM800 + RM8,740 = RM9,540

* Partial Withdrawal Penalty at Policy Year 9 is 5%

Funds	Account Value (RM) @ After Withdrawal		
	Insurance Premium Account (IPA)	Top-Up Premium Account (TUPA)	Total
Equity Fund	5,800	-	5,800
Managed Fund	15,000	800	15,800
Total	20,800	800	21,600

APPENDIX VI – Example of Deferring Back-End Charges

When IPA < 0 & TUPA > 0

Scenario:

Premium Holiday : Year 3 – 6
Insurance Premium : RM3,600 annually
MaxiSave 2 Premium : RM1,200 annually
Premium Payment Term : 20 years

End Of Policy Year	Insurance Premium Account					Top-Up Premium Account		
	Insurance Premium	Deferred Premium Charge	Premium Holiday Charge	FMC + COI + Administration Charge	Account Value (after Deferred Premium Charge)	Regular Top-Up Premium	FMC + COI + Administration Charge	Account Value (after Deferred Premium Charge)
1	3600	180	0	203	3217	1140	64	1076
2	3600	341	0	341	6135	1140	111	2105
3	0	307	2160	457	3211	0	157	1948
4	0	161	1800	1250	0	0	247	1701
5	0	0	0	0	0	0	695	1006
6	0	0	0	0	0	0	739	267
7	3600	180	0	566	2854	1140	221	1186
8	3600	323	0	615	5516	1140	222	2104
9	3600	456	0	657	8003	1140	234	3010
10	3600	580	0	698	10325	1140	250	3901
11	3600	696	0	740	12489	1140	268	4773
12	3600	804	0	785	14500	1140	288	5624

Deferred Premium Charge shall continue to be deducted until policy year 12.

Premium Holiday Charge, Partial Withdrawal Penalty and Full Surrender Penalty shall resume when Insurance Premium resume at Policy Year 7, and to be deducted should there be any premium holiday, partial withdrawal or full surrender is taken up prior to end of policy year 12.

1. Since IPA account value < 0, no Deferred Premium Charge for policy year 5 & 6 will be deducted.
2. Since there is no Deferred Premium Charge deducted for policy year 5 & 6, hence there will be no Premium Holiday Charge be deducted although no premium received for policy year 4 – 6.
3. Other charges such as Fund Management Charge, Administrative Charge and Insurance Charge shall continue to be deducted from TUPA.